

AIR MAIL

U. S. DEPT. OF STATE
EXPORT LIC. NO. 124



CABLE ADDRESS
"BABBCO" LOS ANGELES

THE BABB COMPANY, INC.

GRAND CENTRAL AIRPORT
1007 AIRWAY - GLENDALE, CALIF.

U . S . A .

May 20, 1948

PERSONAL

Mr. Paul Richter
TACA Airways Agency
c/o Waterman Steamship Company
Mobile, Alabama

Dear Paul:

I returned from New York Tuesday and couldn't help but hear a good deal of gossip regarding the future of T. W. A.

Quite confidentially, Jack Budinger called me yesterday and advised me that T. W. A. had to raise \$1,000,000.00 within one week to make payment on their Equitable Loan and if they defaulted on this the whole thing would become due and payable and they would be in a jam. He asked my advice with respect to the amount of money that could be safely loaned to T. W. A. on their Stratoliners, Connies and other equipment.

Another rumor that I heard while in New York was that Pan American was re-negotiating for T. W. A. and trying to pick it up at a bargain price.

I don't know whether these bits of information are worth anything or of any interest to you, but I do know a lot of your old friends, including all of the T. W. A. personnel, would like to see you back running the show. I do hope that a chain of events can bring this about.

I am planning on leaving here about August 25th to join our "Drinking Uncle" (Harry McConachie) at his lodge in Northern British Columbia where they get such large Rainbow Trout that when you pull one out the lake starts shrinking until the boat comes up on dry land! I hope to take in the last of the fishing and the first of the big game which opens about September 1st; and in the way of big game I mean grizzly bears, moose, sheep, goats, etc. I hope to make up a party of about six (and no more than eight), and will return back South in time to take on the Conquistadores Annual Stampede.

If you could possibly make this trip, it would give me much pleasure, and I am sure it would be a much needed vacation for you and one you would always remember.

Mr. Paul Richter
TACA Airways Agency
c/o Waterman Steamship Company
Mobile, Alabama



CALL ADDRESS
333-111 LOS ANGELES

If per chance you would want to bring one other friend to participate in the trip, it would be O. K. with me.

With kindest personal regards, as always

Sincerely,

Mr. Paul Richter
TACA Airways Agency
c/o Waterman Steamship Company
Mobile, Alabama

Dear Paul:

I returned from New York Tuesday and didn't help but hear a good deal of gossip regarding the future of T. W. A.

Quite confidentially, Jack Hootner called me yesterday and advised me that T. W. A. had to raise \$1,000,000 within one week to make payment on their floating loan and if they defaulted on this the whole thing would become due and payable and they would be in a jam. He asked my advice with respect to the amount of money that could be safely loaned to T. W. A. on their Stratolliners, Douglas and other equipment.

Another rumor that I heard while in New York was that Pan American was being looking for T. W. A. and trying to pick it up at a bargain price.

I don't know whether these bits of information are worth anything or of any interest to you, but I do know a lot of your old friends, including all of the T. W. A. personnel, would love to see you back running the show. I do hope with a chain of events you bring this about.

I am planning on leaving here about August 25th to join our "Drinking Uncle" (Harry McCannellie) at his lodge in Western British Columbia where they get such large Rainbow Trout that when you pull one out the lake starts shrinking until the boat comes up on dry land. I hope to take in the last of the fishing and the first of the big game which opens about September 1st; and in the way of big game I mean grizzly bears, moose, sheep, goats, etc. I hope to make up a party of about six (and no more than eight), and will return back South in time to take in the Conquistadores Annual Stampede.

If you could possibly make this trip, it would give me much pleasure, and I am sure it would be a much needed vacation for you and one you would always remember.

May 28, 1948

PERSONAL

Mr. Charles H. Babb
Charles H. Babb Company
Grand Central Air Terminal
Glendale, California

Dear Charlie:

I have your personal letter of May 20th regarding the TWA situation. I notice that CAB has come to the rescue through the temporary mail rate award which apparently will provide some stop-gap relief. I have always felt during the last year that my association with TWA was a closed chapter and, frankly, I still do. I am very appreciative of your passing on to me the information coming to you on this subject. Frankly, I am very happy in my present situation. I do know that a number of the old timers in TWA still apparently do some wishful thinking but I think that that's about all it amounts to.

I wish I could join you and our "Drinking Uncle" in the northern part of British Columbia the latter part of August, however, this is about the last summer that Paul Junior is going to have the opportunity to spend much time with the family so I am planning a family vacation in early September, ahead of the Conquistadores meeting at the ranch out west which may be decided upon for the Fall Fiesta. I am going to make this trip up to McConachie's with you one of these times before we both get so old that we have to travel in a wheelchair.

Come down this way and see us.

Kindest regards,

Paul E. Richter

PER:rf